GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:560
ANSWERED ON:23.11.2009
FOREIGN INVESTMENT PROMOTION BOARD
Patil Shri A.T. Nana

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a). whether a number of proposals are pending before the Foreign Investment Promotion Board regarding Foreign Direct Investment (FDIs);

(b). if so, the details alongwith the amount involved in each of such proposal;

(c). whether the Government proposes to clear all the FDI proposed in a time-bound manner; and

(d). if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d): Upto 30.10.2009, 24 proposals are under consideration of the Foreign Investment Promotion Board (FIPB). FIPB considers proposals for foreign direct investment on the basis of the extant policy and examination by the concerned Administrative Ministries. Efforts are made to decide the cases in a time bound manner.